

THE BOARD OF DIRECTORS STATEMENT PURSUANT TO CHAPTER 19, SECTION 22 OF THE SWEDISH COMPANIES ACT

The Board of Directors propose that the Annual General Meeting 2025 (the “**AGM**”) authorizes the Board to resolve, during the period until the next AGM, on the acquisition of the company’s own shares. The proposed authorization to repurchase shares allows the Board to acquire shares so that the company’s total holding does not exceed ten (10) percent of all shares in the company.

In view of this proposal, the Board hereby submits the following statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act.

Financial position of the company and the Lindab Group

The financial position of the company and the Lindab Group as of December 31, 2024, is detailed in the Annual Report for the financial year 2024. The annual report also specifies the accounting principles that are applied in the valuation of assets, appropriations and debts.

Provided that the AGM resolves to allocate the earnings in accordance with the Board of Director’s proposal under item 8b of the agenda, an amount of SEK 1,978,038,150 will be carried forward. As described in the statement of the Board of Director’s pursuant to Chapter 18, Section 4 of the Swedish Companies Act there will be full coverage for the company’s restricted equity after distribution of the proposed dividend. Further, the Board of Director’s has made the assessment that the proposed dividend is justifiable considering the requirements in Chapter 17, Section 3 of the Swedish Companies Act.

According to the Board of Director’s assessment, the company’s and the Group’s shareholders’ equity, following any repurchase of own shares will remain sufficient in relation to the nature, scope, and risks of the business. In making this assessment, the Board has taken into account the company’s and the Group’s historic trend and budgeted development and the economic situation. The Board has conducted an assessment of the company’s and the Group’s financial position and the company’s and the Group’s potential to fulfil their short- and long-term obligations. The company’s and the Group’s financial solidity is considered to be good, in relation to the industry in which the Group operates, also taking the proposed authorization into account.

The execution of any repurchase of own shares will not impact the company’s and the Group’s ability to fulfill their payment obligations. The company and the Group maintain strong access to both short- and long-term credit facilities. The Board of Directors believes that the company and the Group have the prerequisites to take future business risks and also to cope with potential losses. The execution of any repurchase of own shares will not have negative impacts on the company’s or the Group’s ability to conduct further business investments according to the Board of Directors plans.

The justification of the proposal on authorization to repurchase own shares

With reference to the above and other information that has been brought to the Board of Director's attention, the Board of Director's considers that the company's and the Group's financial position entails that the proposed authorization for the Board of Director's to resolve upon repurchase of own shares is justified in view of the requirements in Chapter 17, Section 3 of the Companies Act, i.e. the proposal is deemed justifiable with reference to the requirements that the nature, scope, and risks of the business place on the size of the company's and the Group's equity as well as the company's and Group's funding requirements, liquidity and position in general.

Båstad in April 2025
Lindab International AB (publ)
The Board of Directors