

Climate and Environmental Policy

1. Purpose and scope of the policy

At Lindab Group, we are committed to driving a sustainable future by protecting the environment across all aspects of our operations and value chain. Lindab's approach encompasses a holistic view of sustainability, integrating environmental, social, and economic considerations, with this Climate and Environmental Policy ("Policy") focusing on environment. Recognizing the vital role of business in tackling global environmental challenges, we aim to integrate sustainability and quality practices across our value chain: from sourcing and production to product design, use, and end-of-life solutions. Our aim is to create long-term value for stakeholders, including customers, employees, and communities, while supporting the UN's Agenda 2030.

Lindab aims to be the preferred choice for customers seeking high-quality, environmentally responsible products and solutions that improve energy efficiency, reduce embodied carbon, and enhance indoor climates. We prioritise understanding our customers' expectations and implementing improvements to enhance customer satisfaction.

This Policy is communicated throughout the Lindab Group, and managers are responsible for its implementation. It applies to all Lindab employees and its operations. Targets to fulfil the purpose of this policy is stated in the Group Sustainability Plan (www.lindabgroup.com). Each subsidiary must establish tailored action plans that align with our sustainability targets.

2. Key environmental focus

Our environmental responsibility is embedded in three core areas based on identified impacts, risks, and opportunities. Material aspects are presented in the double materiality assessment and in the annual report. Lindab will comply with, and when possible, exceed requirements from applicable legislation, regulations, and other environmental requirements.

Climate action

In alignment with the Paris Agreement, we are committed to reduce greenhouse gas ("GHG") emissions across our entire value chain, aiming to limit global temperature rise to 1.5°C. Key initiatives include:

- **Targets for Emission Reduction:** Lindab's emission reduction targets are aligned with the climate science and validated by the Science Based Targets initiative ("SBTi"), cover Scope 1, 2, and relevant Scope 3 emissions. We continuously monitor progress and adhere to European Sustainability Reporting Standards ("ESRS") and SBTi standards.
- **Decarbonisation through our products:** Lindab enhance energy efficiency and reduce emissions throughout our product lifecycle. We are reducing reliance on fossil fuels and fossil material. We also prioritise energy efficiency in our products and develop new technologies to support building decarbonisation throughout its life cycle.
- **Physical Climate Risk:** Lindab conducts annual risk assessments to ensure that effective plans are in place for managing significant physical climate risks.

Resource efficiency and circularity

Lindab's approach to circularity focuses on minimising waste, maximising resource efficiency, and transitioning to sustainable materials in our operations and in the value chain. The plan emphasises upgrading of products and systems while reducing reliance on virgin resources through reuse, recycling, and the integration of recycled materials. Key initiatives include:

- **Circular Product Design:** Our products are designed to be durable, reusable, and recyclable, incorporating recycled materials where possible. We use Life-Cycle Assessment (LCA) methodology to determine the significant environmental aspects of our products and operations.
- **Waste Minimisation and Recycling:** We are committed to responsible material sourcing and comprehensive waste management, following the EU waste hierarchy.
- **Supply Chain Circularity:** We transparently report material content and replace hazardous materials with safer alternatives. Lindab collaborate with selected certification systems, such as BASTA, to ensure sustainability and focuses on developing products and solutions that reduce waste at building sites.

Pollution prevention

Lindab is committed to reducing pollution and minimising harmful environmental impacts, particularly from transportation. Additionally, we aim to protect biodiversity and ecosystems.

- **Material Content:** We manage hazardous substances per environmental regulations and industry standards, ensuring safe handling and minimizing risks. Choosing the right materials is key to sustainable long-lasting products.
- **Sustainable Transport:** To cut transport emissions, Lindab is transitioning its fleet and logistics partners to lower-emission options and relocating the production of bulky products to local facilities, all while maintaining on-time delivery.
- **Environmental Monitoring:** We monitor air, water, and soil impacts at our facilities where this is considered relevant based on the type of operations.
- **Safe Operations:** We conduct Environmental Impact Assessments for operations near protected areas and aim for ISO 14001 and ISO 9001 certification for large facilities.

3. Stakeholder Engagement and Partnerships

We collaborate with stakeholders to achieve shared environmental goals:

- **Collaborative Partnerships:** We partner with suppliers, customers, and industry organisations to develop sustainable high-quality solutions and minimise environmental impacts throughout the value chain. We prioritise the selection of sustainable alternatives and the investments we make consider environmental aspects.
- **Community and Policy Engagement:** We engage with local communities and policymakers to promote environmental stewardship and sustainability practices.
- **Education:** Lindab is committed to increase knowledge of sustainability amongst its employees through planned onboarding and Lindab Academy. Every employee must integrate sustainability actions into their daily work and take responsibility for how they can contribute to our environmental targets.

4. Compliance and Transparency

In line with the Corporate Sustainability Reporting Directive (“CSRD”) and ESRS, we are committed to full transparency and accountability in our environmental performance:

- **Comprehensive Reporting:** We regularly report on key environmental metrics, including GHG emissions, energy consumption, resource usage, and overall environmental impact, in accordance with ESRS disclosure requirements deemed material for Lindab.
- **Clear Communication:** We provide accurate and transparent environmental information to our customers, enabling them to make informed decisions in line with relevant standards and regulations to improve the sustainable built environment.
- **Environmental and Climate Compliance:** We ensure adherence to environmental legislation and other regulated requirements applicable to our operations.

5. Greenhouse Gas Emissions Recalculation

Lindab aim to ensure consistent external reporting of GHG emissions and externally committed GHG reduction targets. This section outlines triggers for recalculations to maintain meaningful data comparison.

Our recalculation efforts align with the principles and guidance of the GHG Protocol and the SBTi and will be revised in accordance with developments in their guidance. This methodology does not override supranational or national regulations. If such regulations conflict with GHG Protocol or SBTi provisions, Lindab will disclose its emissions inventory in compliance with all legislative and selected voluntary requirements.

Base Year

Lindab determines the year 2022 to be representative of its current and future operations. The year 2022 is considered a representative baseline year because the operations had returned to normal levels after the pandemic. There were no significant temperature deviations compared to other nearby years, and data for scope 3 is available from this year.

Recalculation of Base Year

Lindab’s base year emissions must be retroactively recalculated, both for increases and decreases. This is to reflect structural changes in the organisation or changes in calculation methodologies that would otherwise compromise the consistency and relevance of Lindab externally disclosed inventory and targets.

- Acquisitions and divestments that lead to a cumulative change of 5% or more, or when considered relevant for the comparison between the reporting year and the base year, will trigger a recalculation. The base year is recalculated at the same year as the acquired or divested company is included, or removed from, the Lindab Group. Acquired companies' emissions data are added to the previous years including the base year, while divested companies' emissions data are removed.
- Closing of sites or companies do not trigger base year recalculation.
- Current year emissions are calculated for the entire year to maintain consistency with the base year recalculation.
- Organic growth or decline does not trigger any base year recalculation.
- Discovery of significant errors, deviating at least 5% for scope 1 and 2 together or for scope 3 compared to the previously communicated emissions, triggers recalculation.

- Changes in calculation methodology or improvements in data accuracy triggers a recalculation if deviating at least 5% for scope 1 and 2 together or for scope 3 compared to the previously communicated emissions.
- All recalculations and adjustments shall be documented and transparently reported.

Recalculation of Target

All active targets approved by the SBTi are revised at a minimum every five year to ensure consistency with the latest SBTi criteria. If targets do not meet the criteria, the targets shall be updated and revalidated. Targets shall also be recalculated and revalidated when significant changes occur that could compromise the existing target.

6. Breach of Obligations

All employees are required to report behaviour that may be non-compliant with this Policy. If you feel that the standards of this Policy have not been met, please report to your manager or through Lindab whistleblowing function, WhistleB.

This Policy has been adopted by the Board of Directors of Lindab International AB (publ) on 18th of December 2024.